



September 23, 2013

Mr. Mark Cutifani  
Chief Executive Officer  
Anglo American plc  
20 Carlton House Terrace  
London SW1Y 5AN  
United Kingdom

Dear Mr. Cutifani,

I would like to commend you and Anglo-American's board of directors for your decision to withdraw from the Pebble Partnership. While I understand this decision is the result of your plans to reshape your operations and focus on lower-risk, higher-return projects, I believe you have also made a bold and admirable decision that will help to protect the critical salmon fishery, sustainable fishing economy and greater ecosystem of the Bristol Bay region. Orvis and all our colleagues in the commercial and sport fishing industry who have lent our voices in support of careful stewardship of this singular resource, thank you and the Anglo American board. While we have been on opposite sides of this issue, you have our respect and thanks.

I believe it is important for those following this controversial issue to understand that, at least from Orvis's point of view, we are not taking a position against mining; just this mine in this location. The proposed Pebble Mine would be located in a seismically unstable area at the headwaters of the largest sockeye salmon spawning area in the world. Even a minor breach could prove catastrophic on many levels. We stand by the very thorough, peer-reviewed findings of the EPA's Bristol Bay Assessment which provides in significant detail the environmental risks of a project the scale of Pebble Mine in this region.

In addition to the demonstrated environmental risks, Pebble Mine is also a serious economic threat. According to recent independent economic studies, the Bristol Bay sockeye salmon fishery is a sustainable \$1.5 billion industry. There are about 14,000 current jobs now being supported by the health of this ecosystem. These are jobs in sustainable industries, many of which also respect family businesses and indigenous traditions. However, these jobs are scattered among many businesses that do not have a common voice. A primary goal of our support for the opposition to Pebble Mine is to help give an organized voice to these jobs so they can be heard alongside the well-organized and well-funded mining interests.

I trust that Anglo American shares our concern for the welfare of our natural resources, and in particular the health of Bristol Bay, one of the most vital, productive and sustainable fisheries on earth and a vital economy for the state of Alaska. It is with great hope and admiration that I applaud your decision to withdraw from Pebble Partnership. May it become an everlasting environmental legacy for your company.

Sincerely,

Leigh H. "Perk" Perkins, Jr.  
Chief Executive Officer  
The Orvis Company, Inc.